

Climate Change Policy

Blackstone Minerals recognises the global challenges of climate change and supports the Paris Agreement goal to limit the global temperature increase to well-below 2°C compared to pre-industrial levels.

Blackstone Minerals understands that it has a role to play in supporting efforts to manage climate change and that it must consider the potential effects of climate change on its business. We support the transition to a low carbon economy by mining and refining the metals required to deliver this global initiative as responsibly as we can. Our goal is to grow our business with a focus on carbon neutrality and achieve net zero Scope 1 & 2 emissions by 2030 or earlier.

Our Commitments:

Blackstone Minerals will:

- Consider greenhouse gas emissions as part of our business strategy and decision-making;
- Pursue innovative solutions to reduce energy use and increase energy efficiency in our direct operations and throughout our value chain;
- Adopt a sustainable management approach over the entire product life cycle by conducting Life Cycle Assessments;
- Identify opportunities to reduce GHG emissions in our operations and advocate for emissions reductions throughout the Ni-Li battery value chain;
- Identify climate related risks including water availability and rising temperatures and implement plans to manage and mitigate those risks;
- Transparently report on our GHG emissions and our reduction plans and progress

We achieve these by:

- Compliance with, and exceeding, wherever possible, national, and international requirements and regulations to manage, measure and report on Greenhouse gas (GHG) emissions.
- Adopting a mitigation hierarchy to avoid, minimise, reduce, or offset our GHG emissions.
- Tracking our annual GHG emissions through our own operations and supply chain and mitigate emissions where earlier solutions cannot be identified.
- Annual reporting of our Scope 1,2 and 3 emissions.
- Conducting due diligence on prospective suppliers and working with them to track and reduce of their GHG emissions; and
- Engaging with our peers, governments, and society to share solutions and participate in the debate required to create effective public policy on climate change.

Governance:

At a Board level, this Policy is overseen by the Audit, Risk and Environmental, Social and Governance (ESG) Committee. At an executive level, the Leadership Team is responsible for the execution of this Policy.

Related Documents:

Audit, Risk and ESG Committee Charter
Environment Policy